

Reuters Pension Fund ('the Fund')

Frequently asked questions for pensioner members

- **Pension Increases**

Once in payment your benefits will increase on 1st January each year. The rate at which your pension increases is determined by the period in which you accrued your benefits.

Benefits accrued before April 1997 are subject to discretionary increases only. The Trustees of the Fund and the Company have agreed to award annual increases in line with the Retail Price Index (RPI), capped at 2.5% per annum. This arrangement will last until January 2023, after which it will be reviewed.

Benefits accrued from April 1997 until April 2005 will increase in line with the RPI, capped at 5% per annum.

Benefits accrued after April 2005 will increase in line with the RPI, capped at 2.5% per annum.

Your benefits accrued before April 1997 may also include a 'Guaranteed Minimum Pension'. When this becomes payable, this portion of your benefits will receive a separate rate of increase – please see note below for further details

- **Guaranteed Minimum Pension**

Most members of the Fund who worked for Reuters in the UK between April 1978 and April 1997 will have been 'contracted out' from the State Earnings-Related Pension Scheme. This means that you and your employer paid a reduced amount of National Insurance contributions. In exchange, the Reuters Pension Fund is required to provide you with a 'Guaranteed Minimum Pension' ('GMP').

Any GMP would already have been included in your pension in payment. When you reach GMP payment age (currently 60 for females, 65 for males) your GMP will increase differently to your regular scheme pension. GMP will increase annually at a rate determined by the government. Any increase for GMP earned between April 1978 and March 1988 is paid by the government and is added to your State Pension. The increase for GMP earned between April 1988 and April 1997 is payable from the Fund up to a maximum of 3% per annum. Any increase above 3% per annum, on your Post-1988 GMP is added to your State Pension.

- **Tax queries**

All pensions are treated as earned income by the Her Majesty's Revenue & Customs (HMRC) and may be liable for tax. In assessing how much tax you should pay (if any), HM Inspector of Taxes takes into account all taxable income you receive such as your benefits from Reuters Pension Fund, State Pension, other earnings, bank interest, etc. The tax office then advises Capita directly of the correct tax code that should be applied to your pension.

Any enquiries you have in respect of taxes should be directed to your tax office. Contact details are provided below:

HM Inspector of Taxes
Concept House
5 Young Street
Sheffield
S1 4LA

Tax PAYE Reference: 673/AA11106

- **Overseas tax queries/nil tax codes**

If you live abroad and do not wish to pay tax on your pension in the UK then you need to apply to the Centre of Non Residents (CNR) for a nil tax code. Details for the CNR below:

Contact point: The Centre for Non-Residents (CNR)

Address: St John's House
Merton Road
Bootle
Merseyside
L69 9BB

Phone Number: Helpline from within UK - 0845 070 0040
Helpline from outside the UK - + 44 (0) 151 210 2222

- **Why have I not received payment? Returned correspondence, child pensioner reviews**

The Trustees of the Fund may decide to suspend your pension should the pension scheme lose contact with you. If correspondence issued to you is returned to the scheme administrators undelivered, we will seek to contact you through registered post. If we are still unable to make contact, the Trustees may decide to suspend payments until contact can be made. If your payments from the Fund have ceased, please contact the Refinitiv Member Services Centre as soon as possible (see contact details on the 'Contact Us' page of this website). Please note that if contact is lost and later re-established, full arrears will be paid for the period of the suspension.

If you are receiving a Child's Pension and are over the age of 18, the Trustees may continue payments at their discretion up to the age of 21, if you are in full time education. The Trustees will review your attendance with your education provider annually and your pension may be temporarily suspended while this review takes place.

- **How do I view my payslips online?**

You can view your payslips online, on the members' website www.hartlinkonline.co.uk/rpf.

On your first visit to the site you will be required to register before you can access your details. This involves selecting a username and password and you will then be provided with a PIN. You can use these details to access the site on subsequent visits. If you cannot access your payslips online and/or would like to receive paper payslips each month, please contact the Refinitiv Member Services Centre.

- **Death benefits**

Your RPF pension is guaranteed for 5 years from the commencement date. As an example, should you pass away 3 years after your retirement date a lump sum death benefit equal to the remaining 2 years pension instalments would become payable. If you have not already, then you should complete an Expression of Wish form informing the Trustees as to whom you wish this benefit to be paid. Please note that this is a non-legally binding document; whilst the Trustees' would take your wishes into account they also have to make their own informed decision based on all evidence available as the payment of any death lump sum is made at the entire discretion of the Trustees.

Eligible spouse, children and/or dependant pensions may also be payable.